

### Investment objective and policy

To achieve long term capital growth that exceeds the MSCI AC Asia ex Japan Index (before fees and taxes) over rolling five-year periods.

### Product details

APIR code	FSF1773AU
Inception date	03 March 2016
Fund size (AS million)	5
Benchmark	MSCI AC Asia ex Japan Net Index
Number of holdings	35
Fund manager	Richard Jones/Rizi Mohanty
Buy/sell spread	0.15% / 0.15%
Minimum investment (AS)	20,000

### Performance summary (% before fees and expenses)

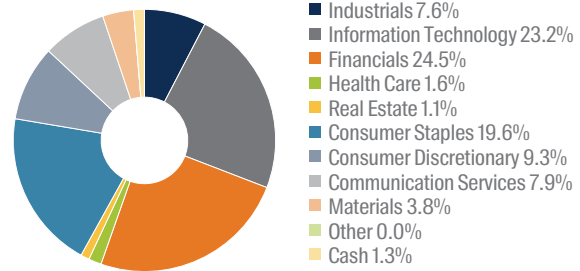
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	0.85	3.63	2.71	1.68	-0.14	4.63	7.48
Benchmark return	2.34	7.08	7.79	6.75	-1.90	3.69	7.91
Excess return	-1.50	-3.44	-5.08	-5.07	1.77	0.93	-0.43

Past performance is not a reliable indicator of future performance.

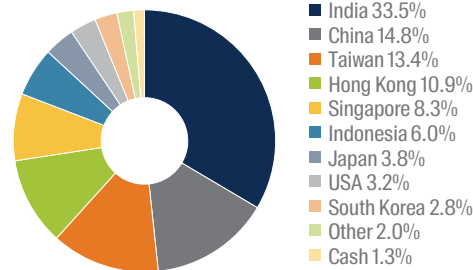
### Top 10 holdings (%)

Stock	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	9.5
Axis Bank Limited	5.5
Mahindra & Mahindra Ltd.	5.2
Tencent Holdings Ltd.	5.1
Colgate-Palmolive (India) Limited	5.1
Oversea-Chinese Banking Corporation Limited	4.4
Midea Group Co. Ltd. Class A	4.1
Techtronic Industries Co., Ltd.	4.1
HDFC Bank INR1	4.0
Advantech	3.9

### Sector Breakdown



### Country Breakdown



### About FSSA

FSSA is an independent investment management team within FSI. We manage a range of Asia Pacific equity strategies on behalf of institutional and wholesale clients globally.

Data source: First Sentier Investors 2024

Data as at: 31 March 2024

Any apparent discrepancies in the numbers are due to rounding. Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised.

[www.firstsentierinvestors.com.au](http://www.firstsentierinvestors.com.au)

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