Monthly Fund Factsheet
30 September 2026

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FSSA Investment Managers

# FSSA China Focus Fund Class III USD

## Objectives and investment strategy

The Fund aims to achieve long term capital appreciation and invests primarily (at least 70% of its net asset value) in a concentrated portfolio of equity securities or equity-related securities of large and mid-capitalisation companies established or having significant operations in Mainland China and which are listed, traded or dealt in on regulated markets worldwide.

## Fund information

| | |
|---|---|
| Fund launch date | 30 January 2008 |
| Share class launch date | 31 July 2012 |
| Fund size | US$82.2mn |
| Number of holdings | 48 |
| Dealing | Monday to Friday (except public holidays) |
| Minimum investment | US$500,000 |
| Management fee | 1.0%p.a. |
| Initial charge | 5.0% (Cash) |
| Share type | Accumulation |
| ISIN | IE00B29SXJ89 |
| Bloomberg ticker | FRSTCH3.ID |

## Annualised performance in USD (%)

| | 1yr | 3yrs | 5yrs | 10yrs | Since inception |
|---|---|---|---|---|---|
| Class III (USD - Acc) (Ex initial charges) | -5.7 | 5.0 | -4.5 | 2.3 | 1.9 |
| Class III (USD - Acc) (Inc initial charges) | -10.4 | 3.2 | -5.5 | 1.8 | 1.5 |
| Benchmark* | -18.4 | 9.8 | -2.1 | 3.4 | 4.4 |

## Cumulative performance in USD (%)

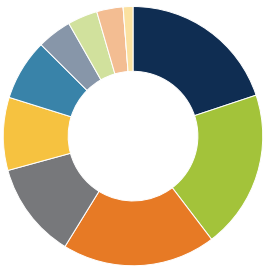
| | 3mths | 1yr | 3yrs | 5yrs | 10yrs | Since Inception |
|---|---|---|---|---|---|---|
| Class III (USD - Acc) (Ex initial charges) | -2.9 | -5.7 | 15.8 | -20.5 | 25.6 | 29.9 |
| Class III (USD - Acc) (Inc initial charges) | -7.8 | -10.4 | 10.1 | -24.5 | 19.3 | 23.4 |
| Benchmark* | 3.7 | -18.4 | 32.2 | -10.1 | 39.1 | 83.3 |

Source: Lipper, First Sentier Group. Single pricing basis with net income reinvested.

## Top 10 company holdings (%)

| Security name | Sector | % |
|---|---|---|
| Tencent Holdings Ltd | (Comms Services) | 8.3 |
| PDD Holdings Inc. Sponsored ADR Class A | (Consumer Discret.) | 4.3 |
| H World Group Limited | (Consumer Discret.) | 3.9 |
| Shenzhen Mindray Bio-Medic-A | (Health Care) | 3.7 |
| Netease Inc | (Comms Services) | 3.7 |
| Meituan Class B | (Consumer Discret.) | 3.6 |
| Centre Testing International Group Co., Ltd. Class A | (Industrials) | 3.3 |
| Bank of Ningbo | (Financials) | 3.2 |
| Contemporary Amperex Technology Co., Limited Class A | (Industrials) | 3.1 |
| Ping An Insurance (Group) Company of China, Ltd. Class H | (Financials) | 3.1 |

## Sector breakdown†



- Industrials **19.9%** (5.4%*)
- Consumer Discret. **19.8%** (22.6%*)
- Info. Tech. **19.1%** (11.5%*)
- Comms Services **11.9%** (17.9%*)
- Financials **9.1%** (21.0%*)
- Consumer Staples **7.6%** (2.8%*)
- Real Estate **4.3%** (1.5%*)
- Health Care **3.7%** (6.4%*)
- Materials **3.3%** (5.5%*)
- Other **0.0%** (5.5%*)
- Liquidity **1.2%** (0.0%*)

*Index weight

## Share class breakdown†

- China A Shares **38.8%**
- P Chip **16.3%**
- Hong Kong **11.6%**
- Red Chips **11.2%**
- China H Shares **11.1%**
- Taiwan **5.8%**
- US Listed **4.0%**
- Liquidity **1.2%**

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## Important Information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative. Acc represents share class with dividends accumulated.

* : MSCI China Net Index
Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date.
The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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