

# Monthly Fund Factsheet

31 March 2024

Scan QR code for offering documents



**FSSA**  
Investment Managers

## FSSA China A Shares Fund Class III USD

### Objectives and investment strategy

The Fund aims to achieve long term capital appreciation and invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from the People's Republic of China that are listed, traded or dealt in on Chinese Stock Exchanges.

### Fund information

Fund launch date	04 June 2019
Share class launch date	26 July 2019
Fund size	US\$134.4mn
Number of holdings	39
Dealing	Monday to Friday (except public holidays)
Minimum investment	US\$500,000
Management fee	1.25%p.a.
Initial charge	5.0% (Cash)
Share type	Accumulation
ISIN	IE00BKF2S627
Bloomberg ticker	FSCATUA.ID

### Annualised performance in USD (%)

	1yr	3yrs	5yrs	Since inception
Class III (USD - Acc) (Ex initial charges)	-23.3	-16.6	N/A	-3.4
Class III (USD - Acc) (Inc initial charges)	-27.2	-18.0	N/A	-4.5
Benchmark*	-17.3	-11.7	N/A	-0.3

### Cumulative performance in USD (%)

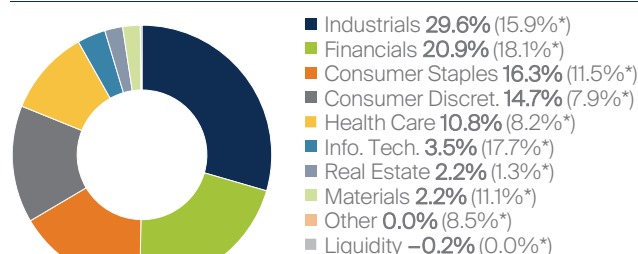
	3mths	1yr	3yrs	5yrs	10yrs	Since inception
Class III (USD - Acc) (Ex initial charges)	-1.6	-23.3	-41.9	N/A	N/A	-15.0
Class III (USD - Acc) (Inc initial charges)	-6.5	-27.2	-44.8	N/A	N/A	-19.2
Benchmark*	-0.7	-17.3	-31.2	N/A	N/A	-1.4

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

### Top 10 company holdings (%)

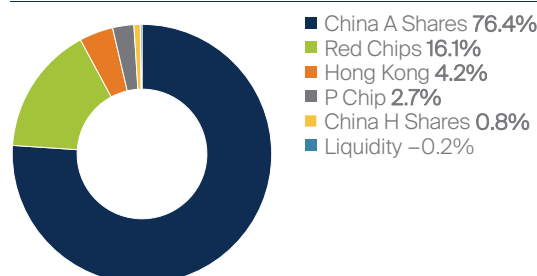
Security name	Sector	%
China Merchants Bank Co., Ltd. Class A	(Financials)	7.4
China Mengniu Dairy Co., Ltd.	(Consumer Staples)	7.4
Zhejiang Weixing New Building Materials Co. Ltd. Class A	(Industrials)	6.7
Bank of Ningbo	(Financials)	5.7
Ping An Insurance (Group) Company of China, Ltd. Class A	(Financials)	5.4
Midea Group	(Consumer Discret.)	4.9
Beijing New Building Materials (Group) Co Ltd Class A	(Industrials)	4.9
China Resources Beer (Holdings) Co. Ltd.	(Consumer Staples)	4.3
Shanghai Liangxin Electrical Co., Ltd. Class A	(Industrials)	4.1
Shenzhen Mindray Bio-Medic-A	(Health Care)	3.5

### Sector breakdown<sup>+</sup>



\*Index weight

### Share class breakdown<sup>+</sup>



# FSSA China A Shares Fund Class III USD

## Important Information

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. First Sentier Investors Global Umbrella Fund Plc, being the responsible person of the Fund, has appointed First Sentier Investors (Singapore) ("FSIS") as its Singapore representative. Acc represents share class with dividends accumulated.

\* MSCI China A Onshore Net Index

Benchmark performance is shown on a net of tax basis.

The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: This document is prepared for information only and does not contain or constitute investment advice. A copy of the Singapore Prospectus is available and may be obtained from FSIS, or any of our distributors. Investors should read the Singapore Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Singapore Prospectus, the Singapore Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Investment Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Investment Manager. To the extent permitted by law, neither FSIS, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this material. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same.

This document is issued by First Sentier Investors (Singapore) (registration number 196900420D). First Sentier Investors (registration number 53236800B) and FSSA Investment Managers (registration number 53314080C) are business divisions of First Sentier Investors (Singapore). The FSSA Investment Managers logo is a trademark of the MUFG (as defined below) or an affiliate thereof. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

First Sentier Investors (Singapore) is part of the investment management business of First Sentier Investors, which is ultimately owned by Mitsubishi UFJ Financial Group, Inc. ("MUFG"), a global financial group. First Sentier Investors includes a number of entities in different jurisdictions. To the extent permitted by law, MUFG and its subsidiaries are not responsible for any statement or information contained in this document. Neither MUFG nor any of its subsidiaries guarantee the performance of any investment or entity referred to in this document or the repayment of capital. Any investments referred to are not deposits or other liabilities of MUFG or its subsidiaries, and are subject to investment risk, including loss of income and capital invested.