

Monthly Fund Factsheet

31 March 2025

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FSSA ASEAN All Cap Fund

- The Fund invests primarily in equity securities or equity-related securities of companies that are, at the time of investment, listed, or have their registered offices in, or conduct a majority of their economic activity in member countries of the Association of South East Asian Nations ("ASEAN").
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- Investing in small /mid-capitalisation securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in a relatively small number of companies, single sector/country, small numbers of countries or specific region which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are, at the time of investment, listed, or have their registered offices in, or conduct a majority of their economic activity in member countries of the Association of South East Asian Nations ("ASEAN").

Fund information

| | |
|-------------------------------|------------|
| Total fund size | US\$33.7mn |
| Number of holdings | 33 |
| Dealing | Daily |
| Minimum initial investment | US\$1,000 |
| Minimum subsequent investment | US\$500 |
| Management fee | 1.5%p.a. |
| Initial charge | 5.0% |

Cumulative performance in USD (%)

| | 3mths | YTD | 1yr | 3yrs | 5yrs | 10yrs | Since Inception |
|------------------------|-------|------|------|------|------|-------|-----------------|
| Class I (USD - Acc)* | -2.7 | -2.7 | 11.4 | 6.7 | 49.5 | 19.5 | 564.6 |
| Benchmark [†] | -1.5 | -1.5 | 10.6 | 3.4 | 36.9 | 10.5 | 353.1 |

Source: Lipper, Nav-Nav (USD total return)

Calendar year performance in USD (%)

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|------------------------|------|------|------|------|------|
| Class I (USD - Acc)* | 11.5 | 0.4 | -1.1 | 4.3 | 0.2 |
| Benchmark [†] | 12.0 | 0.5 | -4.3 | 0.5 | -3.5 |

Source: Lipper & FSI, Nav-Nav (USD total return)

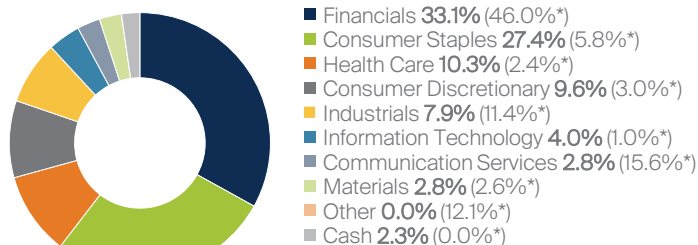
Available share classes

| Share class* | Inception date | Nav/per share | ISIN code |
|---------------------|----------------|---------------|--------------|
| Class I (USD - Acc) | 18 Oct 2002 | US\$66.46 | IE0031814969 |

Top 10 company holdings (%)

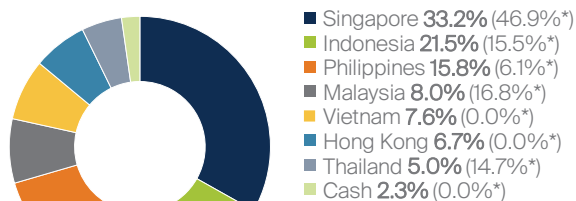
| Stock name | Sector | % |
|-------------------------------------|--------------------|-----|
| Oversea-Chinese Banking Corporation | (Financials) | 7.6 |
| Haw Par Corporation Limited | (Health Care) | 7.2 |
| Jardine Cycle & Carriage Limited | (Industrials) | 5.0 |
| Philippine Seven Corporation | (Consumer Staples) | 4.6 |
| Kasikornbank Public Co. Ltd. | (Financials) | 4.6 |
| DBS Group Holdings Ltd | (Financials) | 4.5 |
| PT Bank Central Asia Tbk | (Financials) | 4.5 |
| Heineken Malaysia Bhd. | (Consumer Staples) | 4.4 |
| FPT Corp. | (Info. Tech.) | 4.0 |
| DFI Retail Group Holdings Limited | (Consumer Staples) | 3.9 |

Sector breakdown[†]



*Index weight

Geographic breakdown[†]



*Index weight

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). A Benchmark is changed from Market Cap Weighted of MSCI Malaysia/MSI Singapore Indices to MSCI Singapore & Malaysia Net Index effective on 1 May 2017. From 9 December 2021, the benchmark of the Fund was changed to MSCI AC ASEAN Index due to the change of investment policy of the Fund. * Acc represents share class with dividends accumulated. On 9 December 2021, the fund name has been changed from FSSA Singapore and Malaysia Growth Fund to FSSA ASEAN All Cap Fund. The Fund's investment policy was also changed on 9 December 2021 to allow the Fund to invest primarily in equity securities or equity-related securities of companies that, at the time of investment, are listed, or have their registered offices in, or conduct a majority of their economic activity in member countries of ASEAN.

† Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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