

FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

70 Sir John Rogerson's Quay, Dublin 2, D02 R296, Ireland

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your Shares in the First State China A Shares Fund of First State Global Umbrella Fund plc (the "Company") please pass this letter to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the Company dated 30 May 2019 (the "Prospectus") and any supplements and the applicable local covering documents. A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company.

The Directors accept responsibility for the accuracy of the information contained in this document. To the best of the Directors' knowledge and belief the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

3 September 2019

To: the Shareholders of First State China A Shares Fund (the "Fund"), a sub-fund the Company

Dear Shareholder,

Notification of non-dealing days 1 October until 7 October in respect of the Fund

The Chinese stock market is scheduled to be closed for a period of national holidays from 1 October 2019 until 7 October 2019, inclusive (the so-called Golden Week).

Due to the difficulties this causes as regards the normal pricing of the Fund, and in order to protect the interests of all shareholders, we have taken the decision to temporarily close dealings (i.e. subscriptions, redemptions and switches) in the Fund from 1 October until 7 October by declaring those days to be non-business days from the Fund's perspective.

The declaration of the days from 1 October until 7 October 2019, inclusive, as non-business days has been approved by the depositary of the Company.

1) Background

The closure of the Chinese stock market during Golden Week will prevent normal dealings in underlying investments and affect the pricing of the Fund which in the normal course is based on the last traded price as at the valuation point. The continued issue, redemption and switching of shares in the Fund during this period may have the effect of investors dealing at prices which do not represent a fair valuation of the Fund.

Therefore, in order to protect the interests of all investors during this period, we have taken the decision in accordance with the definition of "business day" in the articles of association of the Company and Prospectus to close subscriptions, redemptions and switches from 1 October until 7 October 2019 by declaring those days to be non-business days from the Fund's perspective.

Registered Office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland

Registered Number: 288284

Directors: Bronwyn Wright, Kevin Molony,

Kate Dowling (Australian), Adrian Hilderly (British), Christian Turpin (British)

2) What is the impact?

From 1 October 2019 to 7 October 2019:

- no day shall be a business day;
- there will be no share price made available or published during this period;
- any subscription, redemption or switching request received for or during the period commencing 1 October and ending on 10:00am (Irish time) on 7 October will be rejected and returned to the relevant investor;
- any unpaid redemption proceeds relating to any redemption request accepted by the Fund on or prior to Monday 30 September 2019 may be paid on or after 8 October 2019 when the Chinese markets re-open.

From 8 October 2019, the Fund will revert back to its normal dealing and pricing processes and procedures as described in the Prospectus.

3) When will these changes take place?

As result of the non-business days, the closure of subscriptions, redemptions and switches, and the non-publication of the Fund's share price, will take effect from 1 October 2019 until 7 October 2019.

4) ISIN codes

The ISIN codes for affected share classes are as follows:

First State China A Shares Fund Class I (Accumulation) USD	IE00BKF2S510
First State China A Shares Fund Class III (Accumulation) USD	IE00BKF2S627
First State China A Shares Fund Class VI (Accumulation) GBP	IE00BJN6RG23
First State China A Shares Fund Class VI (Distributing) USD	IE00BJ065F05
First State China A Shares Fund Class VI (Accumulation) USD	IE00BH43G612
First State China A Shares Fund Class III (Accumulation) AUD ¹	IE00BKPWC821

5) Where can I find more information?

If you have any questions about the contents of this letter please contact your investment advisor/consultant or your relationship manager at the Investment Manager or First State Investment's Client Services Team or Investor Services Team as set out below.

Further information, including a Questions & Answers document, can be found on our website at www.firststateinvestments.com^{*}. Please follow the links to Literature/Shareholder Notifications.

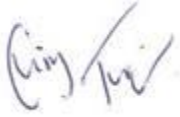
6) How can I contact First State Investments?

You can contact our Client Services Team if you have any questions in relation to this letter:
by telephone: (00 353 1 635 6798) telephone calls may be recorded for your security;

¹ This share class is expected to launch during September 2019.

by email: ifsinvestorqueries@hsbc.com
or in writing: HSBC Securities Services (Ireland) Ltd, 1 Grand Canal Square, Dublin 2, Ireland

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Cing" followed by a stylized flourish.

Director
for and on behalf of
First State Global Umbrella Fund plc